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**Additional protection**

# Unemployment benefit

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| <b>Are you eligible for this benefit?</b>          | <ul style="list-style-type: none"><li>You are entitled to this benefit if you are between the ages* of 19 and 64, a holder of a Hong Kong Identity Card, participate in a selected life insurance plan<sup>#</sup>.</li></ul>   |
| <b>What does it cover?</b>                         | <ul style="list-style-type: none"><li>If you (the policyholder) become unemployed for at least 30 consecutive days before the age<sup>†</sup> of 65, you can delay your payment of all premiums due for up to 365 days and still enjoy the full protection of your policy.</li><li>You can pay all due premiums by the end of the extended grace period without the need to pay interest.</li></ul>   |
| <b>How is the cost of this benefit determined?</b> | <ul style="list-style-type: none"><li>This cover is free of charge and applicable to selected life insurance plans<sup>#</sup>.</li></ul>   |
| <b>What doesn't it cover?</b>                      | <ul style="list-style-type: none"><li>Unemployment benefit is not applicable in any of the following circumstances:<ul style="list-style-type: none"><li>Any period of unemployment not qualifying for payment of severance benefits under the Employment Ordinance of the HKSAR</li><li>Employment that ends within two months from Policy Date, Issue Date or date of ownership change of policy, whichever is latest; or unemployment known or reasonably contemplated from that date</li><li>For self-employed policyholder or a policyholder who worked for a company in which his/her relative has a financial interest</li><li>Unemployment resulting from misconduct, dismissal, resignation, retirement, or voluntary redundancy</li><li>Unemployment after the end of a fixed term contract, a contract for a specific task or a period of training or apprenticeship</li></ul></li></ul> |
| <b>Important notes</b>                             | <ul style="list-style-type: none"><li>A claim has to be submitted within 30 days following the date of unemployment.</li></ul>  |
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February 2021

\* Subject to the range of issue age of the insurance plan to which this benefit is attached. All ages mentioned refer to your age at next birthday.

# This benefit is applicable to the insurance plans of EarlyIncome Annuity Plan, Lifestyle Wealth Protection Plus, Lifestyle Retirement Protection Plus, Lifestyle Education Protection Plus, Retirement Annuity Plan, WholeLife Protection Plan, Target Protection Plus, Term Protection Plan, Mortgage Protection Plan and Term Life Insurance (Refundable Premium), except application of business insurance such as keyman insurance or buy-sell agreement.

† The policy anniversary at which reaching the specified age based on age at next birthday.

HSBC Life (International) Limited ("the Company") is incorporated in Bermuda with limited liability, and is one of the HSBC Group's insurance underwriting subsidiaries.

The Company is authorised and regulated by the Insurance Authority (IA) to carry on long-term insurance business in the Hong Kong SAR.

Unemployment benefit is underwritten by the Company.

The Hongkong and Shanghai Banking Corporation Limited ("HSBC") is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of the Company for the distribution of life insurance products in the Hong Kong SAR. This product is a product of the Company but not HSBC, and it is only intended for sale through HSBC in the Hong Kong SAR.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between HSBC and you out of the selling process or processing of the related transaction, HSBC is required to enter into a Financial Dispute Resolution Scheme process with you; however, any dispute over the contractual terms of the above insurance product should be resolved between the Company and you directly.

The information shown is intended as a general summary. Please refer to the insurance policy for the detailed terms and conditions which, in the event of conflict with this leaflet, shall apply.